

Incentives for Livestock activities:

Nebraska Advantage Microenterprise

Application:

- Filed by individual actively involved in day-to-day activities of a microbusiness
- No application fee
- Applications accepted in order filed up to \$2 million for the calendar year
- Attainment period is two years. Growth is determined by comparing year of application and year after application to the year prior to application.

Requirements:

Size: Microbusiness with 5 or fewer full-time equivalent employees
Location: Eligible area (only excludes portions of Lancaster and Washington counties)
Growth: No stated minimum

Benefits:

- Limited to \$10,000 lifetime credit for individual and their related parties
- Refundable credit equal to 20% of increase in investment in tangible personal property, other than motor vehicles, and employee compensation.

Nebraska Advantage Rural Development Act

Application:

- Filed by business conducting the livestock activities
- Application fee: \$500
- Applications accepted in order filed up to \$3 million for the State's fiscal year ending June 30.
- Requires an estimate that determines the amount of credits reserved for the applicant. The applicant must reach at least 75% of the amount estimated.
- Attainment period is two years. Growth is determined by comparing year of application and year after application to the year prior to application.

Livestock Production

Level 1

Requirements:

Location: Only one county with a population of less than 15,000
Growth: \$125,000 in net investment and 2 new full time equivalent jobs (FTE's)
Benefits: Refundable credit equal to \$2,750 for each \$50,000 in net, new investment and \$3,000 for each new FTE

Level 2

Requirements:

Location: Only one county a population of less than 25,000
Growth: \$250,000 in net investment and 5 new FTE's
Benefits: Refundable credit equal to \$2,750 for each \$50,000 in net, new investment and \$3,000 for each new FTE

Livestock Modernization

Location: May be located in one or more Nebraska counties

Growth: \$50,000 in net investment

Benefits: Refundable credit equal to 10% of net new investment, not to exceed \$30,000